

CNBC MINISTRY FOCUS • 2016

Canadian Southern Baptist Seminary & College Budget 2016/17

OPERATING BUDGET SUMMARY			
OPERATING REVENUE	BUDGET 2015/16	ACTUAL YTD Mar 16	PROPOSED BUDGET 2016/17
CNBC Sources	71,000	36,782	52,000
General Donations	701,716	388,100	840,075
Tuition & Fees	343,412	281,631	334,125
Rental Revenue	455,517	350,500	455,816
Other Revenue	45,200	43,249	50,100
Interest Revenue	250	103	150
Blackaby Ministries International	123,260	37,862	42,564
General Restricted Earnings	32,280	0	30,000
Funded from Reserves	178,000	0	0
TOTAL OPERATING REVENUE	1,950,635	1,138,227	1,804,830
OPERATING EXPENDITURES			
Office of the President	158,093	112,594	158,082
Office of Development	145,507	95,281	150,432
Office of Public Relations	52,600	8,456	51,600
Business Services	287,394	214,622	292,978
Academic Services	289,892	213,614	298,162
Library Services	120,577	93,014	118,468
Student Services	23,810	11,413	21,556
Student Admissions Services	74,935	47,010	90,221
Facilities Management Services	298,602	206,775	303,760
Student Housing Services	174,747	114,984	176,302
Guest Housing Services	43,018	35,825	46,705
Blackaby Ministries International	123,260	42,270	42,564
TOTAL PER SCHEDULES	\$ 1,792,435	\$ 1,195,858	\$ 1,750,830
Loan principal - Student Housing	119,200	133,559	0
Capital Expenditures	32,000	0	47,000
Library Acquisitions	7,000	5,948	7,000
TOTAL	158,200	139,507	54,000
TOTAL OPERATING EXPENDITURES	\$ 1,950,635	\$ 1,335,365	\$ 1,804,830
NET REVENUES / EXPENDITURES	\$ -	\$ (197,138)	\$ -



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OPERATING EXPENDITURES BY DEPARTMENT			
OPERATING EXPENDITURES	BUDGET 2015/16	ACTUAL YTD Mar 16	PROPOSED BUDGET 2016/17
Office of the President			
Salaries, Wages and Benefits	122,343	87,960	123,332
Operations	19,900	10,747	18,900
Office Expense	1,850	1,203	1,850
Travel Expense	14,000	12,684	14,000
TOTAL	\$ 158,093	\$ 112,594	\$ 158,082
Office of Development			
Salaries, Wages and Benefits	121,807	79,145	128,482
Operations	8,200	8,231	7,750
Office Expense	5,500	3,596	6,200
Travel Expense	10,000	4,309	8,000
TOTAL	\$ 145,507	\$ 95,281	\$ 150,432
Office of Public Relations			
Salaries, Wages and Benefits	15,600	4,473	15,600
Operations	36,000	3,983	35,000
Office Expense	500	0	500
Travel Expense	500	0	500
TOTAL	\$ 52,600	\$ 8,456	\$ 51,600
Business Services			
Salaries, Wages and Benefits	196,064	145,421	203,078
Operations	47,830	35,548	49,200
Office Expense	42,200	33,653	39,200
Travel Expense	1,300	0	1,500
TOTAL	\$ 287,394	\$ 214,622	\$ 292,978



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OPERATING EXPENDITURES	BUDGET 2015/16	ACTUAL YTD Mar 16	PROPOSED BUDGET 2016/17
Academic Services			
Salaries, Wages and Benefits *	192,042	143,298	196,437
Operations	74,050	55,847	76,300
Office Expense	13,800	9,528	13,825
Travel Expense	10,000	4,941	11,600
TOTAL *	\$ 289,892	\$ 213,614	\$ 298,162
<i>* Figures do not include equivalent salary costs for IMB & NAMB funded professors - approx. \$372,700</i>			
Library Services			
Salaries, Wages and Benefits	93,527	69,245	93,368
Operations	25,050	23,571	24,600
Office Expense	500	198	500
Travel Expense	1,500	0	0
TOTAL	\$ 120,577	\$ 93,014	\$ 118,468
Student Services			
Salaries, Wages and Benefits	7,060	3,147	6,806
Operations	9,750	4,737	10,750
Office Expense	0	0	0
Travel Expense	7,000	3,529	4,000
TOTAL	\$ 23,810	\$ 11,413	\$ 21,556
Student Admissions Services			
Salaries, Wages and Benefits	55,685	39,367	73,971
Operations	9,000	4,567	9,000
Office Expense	2,750	533	1,250
Travel Expense	7,500	2,543	6,000
TOTAL	\$ 74,935	\$ 47,010	\$ 90,221



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OPERATING EXPENDITURES			
Facilities Management Services			
Salaries, Wages and Benefits	142,902	109,646	145,960
Operations	149,600	92,535	151,700
Office Expense	6,100	4,594	6,100
Travel Expense	-	-	-
TOTAL	\$ 298,602	\$ 206,775	\$ 303,760
Student Housing Services			
Salaries, Wages and Benefits	5,097	3,714	5,097
Operations	124,850	78,551	128,700
Office Expense	44,800	32,719	42,505
Travel Expense		-	
TOTAL	\$ 174,747	\$ 114,984	\$ 176,302
Guest Housing Services			
Salaries, Wages and Benefits	9,918	4,696	10,086
Operations	28,600	27,837	32,070
Office Expense	4,500	3,292	4,550
Travel Expense		-	
TOTAL	\$ 43,018	\$ 35,825	\$ 46,706
Blackaby Ministries International			
Salaries, Wages and Benefits	122,710	42,269	42,464
Operations	50	0	50
Office Expense	500	1	50
Travel Expense	0	0	0
TOTAL	\$ 123,260	\$ 42,270	\$ 42,564

