

CANADIAN SOUTHERN BAPTIST SEMINARY and COLLEGE
BUDGET 2015/16

OPERATING BUDGET SUMMARY			
OPERATING REVENUE	BUDGET 2014/15	ACTUAL YTD Mar 15	PROPOSED BUDGET 2015/16
CNBC Sources	230,064	214,788	71,000
General Donations	700,130	422,916	701,716
Tuition & Fees	353,020	293,420	343,412
Rental Revenue	417,406	346,576	455,517
Other Revenue	35,450	34,510	45,200
Interest Revenue	250	667	250
Blackaby Ministries International	121,884	91,099	123,260
Nehemiah from designated	1,300	1,395	1,000
General Restricted Earnings	30,000	0	32,280
Funded from Reserves	0	0	178,000
TOTAL OPERATING REVENUE	1,889,504	1,405,371	1,951,635
OPERATING EXPENDITURES			
Office of the President	153,059	128,729	158,093
Office of Development	170,206	114,928	145,507
Office of Public Relations	45,000	16,372	52,600
Business Services	280,085	203,685	287,394
Academic Services	273,074	193,418	289,892
Library Services	119,167	83,248	120,577
Nehemiah Project	1,300	1,395	1,000
Student Services	22,105	6,847	23,810
Student Admissions Services	88,893	57,523	74,935
Facilities Management Services	285,752	187,019	298,602
Student Housing Services	178,756	123,365	174,747
Guest Housing Services	35,223	29,076	43,018
Blackaby Ministries International	121,884	90,974	123,260
TOTAL PER SCHEDULES	\$ 1,774,504	\$ 1,236,579	\$ 1,793,435
Loan principal - Student Housing	108,000	89,389	119,200
Capital Expenditures	0	30,887	32,000
Library Acquisitions	7,000	3,674	7,000
TOTAL	115,000	123,950	158,200
TOTAL OPERATING EXPENDITURES	\$ 1,889,504	\$ 1,360,529	\$ 1,951,635
NET REVENUES / EXPENDITURES	\$ -	\$ 44,842	\$ -

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OPERATING EXPENDITURES BY DEPARTMENT			
OPERATING EXPENDITURES	BUDGET 2014/15	ACTUAL YTD Mar 15	PROPOSED BUDGET 2015/16
Office of the President			
Salaries, Wages and Benefits	119,659	87,122	122,343
Operations	19,400	25,597	19,900
Office Expense	2,000	1,766	1,850
Travel Expense	12,000	14,244	14,000
TOTAL	\$ 153,059	\$ 128,729	\$ 158,093
Office of Development			
Salaries, Wages and Benefits	116,806	74,647	121,807
Operations	41,200	31,483	8,200
Office Expense	5,200	3,456	5,500
Travel Expense	7,000	5,342	10,000
TOTAL	\$ 170,206	\$ 114,928	\$ 145,507
Office of Public Relations			
Salaries, Wages and Benefits	13,000	7,112	15,600
Operations	31,000	9,235	36,000
Office Expense	500	25	500
Travel Expense	500	0	500
TOTAL	\$ 45,000	\$ 16,372	\$ 52,600
Business Services			
Salaries, Wages and Benefits	186,385	137,938	196,064
Operations	48,000	35,855	47,830
Office Expense	44,900	28,131	42,200
Travel Expense	800	1,761	1,300
TOTAL	\$ 280,085	\$ 203,685	\$ 287,394
Academic Services			
Salaries, Wages and Benefits *	191,324	139,553	192,042
Operations	58,600	34,363	74,050
Office Expense	13,150	10,832	13,800
Travel Expense	10,000	8,670	10,000
TOTAL *	\$ 273,074	\$ 193,418	\$ 289,892
<i>* Figures do not include salary costs for IMB funded professors - approx. \$344,000</i>			
Library Services			
Salaries, Wages and Benefits	88,442	62,582	93,527
Operations	28,400	20,418	25,050
Office Expense	825	248	500
Travel Expense	1,500	0	1,500
TOTAL	\$ 119,167	\$ 83,248	\$ 120,577
Nehemiah Project			
Salaries, Wages and Benefits	0	1,395	0
Operations	1,000	0	1,000
Office Expense	0	0	0
Travel Expense	300	0	0
TOTAL	\$ 1,300	\$ 1,395	\$ 1,000

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OPERATING EXPENDITURES BY DEPARTMENT			
OPERATING EXPENDITURES	BUDGET 2014/15	ACTUAL YTD Mar 15	PROPOSED BUDGET 2015/16
Student Services			
Salaries, Wages and Benefits	6,955	1,086	7,060
Operations	8,150	5,460	9,750
Office Expense	0	0	0
Travel Expense	7,000	301	7,000
TOTAL	\$ 22,105	\$ 6,847	\$ 23,810
Student Admissions Services			
Salaries, Wages and Benefits	66,793	50,229	55,685
Operations	9,500	4,182	9,000
Office Expense	2,600	728	2,750
Travel Expense	10,000	2,384	7,500
TOTAL	\$ 88,893	\$ 57,523	\$ 74,935
Facilities Management Services			
Salaries, Wages and Benefits	136,752	97,038	142,902
Operations	149,000	86,768	149,600
Office Expense	0	3,213	6,100
Travel Expense	-	-	-
TOTAL	\$ 285,752	\$ 187,019	\$ 298,602
Student Housing Services			
Salaries, Wages and Benefits	4,056	1,995	5,097
Operations	138,200	92,040	124,850
Office Expense	36,500	29,330	44,800
Travel Expense	-	-	-
TOTAL	\$ 178,756	\$ 123,365	\$ 174,747
Guest Housing Services			
Salaries, Wages and Benefits	3,723	8,574	9,918
Operations	27,000	17,455	28,600
Office Expense	4,500	3,047	4,500
Travel Expense	-	-	-
TOTAL	\$ 35,223	\$ 29,076	\$ 43,018
Blackaby Ministries International			
Salaries, Wages and Benefits	121,304	90,074	122,710
Operations	80	0	50
Office Expense	500	900	500
Travel Expense	0	0	0
TOTAL	\$ 121,884	\$ 90,974	\$ 123,260