

CANADIAN SOUTHERN BAPTIST SEMINARY AND COLLEGE

BUDGET 2014/15

OPERATING BUDGET SUMMARY

	BUDGET	ACTUAL	Proposed
	2013	2013	BUDGET
			2014/15
OPERATING REVENUE			
CNBC Sources	236,000	225,536	230,064
General Donations	857,958	296,898	700,130
Student Tuition & Fees	344,080	301,885	353,020
Rental Revenue	335,532	403,945	417,408
Sales Revenue	150,000	117,597	0
Other Revenue	7,000	32,239	35,450
Investment Revenue	500	267	250
Blackaby Ministires Int Revenue	121,024	127,123	123,501
TOTAL OPERATING REVENUE	2,052,094	1,505,490	1,859,823
OPERATING EXPENDITURES			
Office of the President	153,125	165,892	153,059
Office of Development	136,249	122,410	157,206
Office of Public Relations	60,616	37,711	58,000
Business Services	283,577	265,468	280,085
Academic Services	281,392	260,443	273,074
Library Services	119,810	112,325	119,167
Student Services	20,152	17,559	22,105
Student Admissions Services	105,064	98,852	88,893
Facilities Management Services	280,196	246,402	274,254
Student Housing Services	208,113	158,705	187,756
Guest Housing Services	34,140	24,425	37,723
Bookstore Services	154,636	139,985	0
Nehemiah Project	7,150	2,912	1,300
Blackaby Ministries International	121,024	122,797	123,501
TOTAL PER SCHEDULES	\$ 1,965,244	\$ 1,775,886	\$ 1,776,123
Loan principal - Student Housing	85,000	113,132	108,000
Capital Expenditures	0	16,353	0
Library Acquisitions	9,000	6,499	7,000
TOTAL OPERATING EXPENDITURES	\$ 2,059,244	\$ 1,911,870	\$ 1,891,123
Funded from Designated Funds	7,150	47,094	1,300
Funded from General Restricted earnings		130,000	30,000
Transfer from Reserve Funds	0	0	0
Total transfers	\$ 7,150	\$ 177,094	\$ 31,300
Line of Credit		\$ 229,286	
ACTUAL OR PROJECTED POSITION (SURPLUS/SHORTFALL)	\$ -	\$ -	\$ -

CNBC • BUSINESS ITEMS

CANADIAN SOUTHERN BAPTIST SEMINARY AND COLLEGE

BUDGET 2014/15

OPERATING EXPENDITURES BY DEPARTMENT

	BUDGET	ACTUAL	Proposed BUDGET
OPERATING EXPENDITURES	2013	2013	2014/15
Office of the President			
Salaries, Wages and Benefits	120,875	117,189	119,659
Operations	19,750	27,231	19,400
Office Expense	2,500	3,508	2,000
Travel Expense	10,000	17,964	12,000
TOTAL	\$ 153,125	\$ 165,892	\$ 153,059
Office of Development			
Salaries, Wages and Benefits	110,349	105,701	103,806
Operations	8,400	5,206	41,200
Office Expense	7,500	5,607	5,200
Travel Expense	10,000	5,896	7,000
TOTAL	\$ 136,249	\$ 122,410	\$ 157,206
Office of Public Relations			
Salaries, Wages and Benefits	26,816	15,727	26,000
Operations	31,500	21,896	31,000
Office Expense	1,800	88	500
Travel Expense	500	0	500
TOTAL	\$ 60,616	\$ 37,711	\$ 58,000
Business Services			
Salaries, Wages and Benefits	191,277	183,657	186,385
Operations	47,300	42,558	48,000
Office Expense	44,200	39,238	44,900
Travel Expense	800	15	800
TOTAL	\$ 283,577	\$ 265,468	\$ 280,085
Academic Services			
Salaries, Wages and Benefits *	187,992	189,330	191,324
Operations	64,600	45,302	58,600
Office Expense	21,800	21,152	13,150
Travel Expense	7,000	4,659	10,000
TOTAL *	\$ 281,392	\$ 260,443	\$ 273,074
<i>* Figures do not include salary costs for IMB funded professors - approx. \$340,000</i>			
Library Services			
Salaries, Wages and Benefits	87,185	86,329	88,442
Operations	30,450	25,376	28,400
Office Expense	1,875	620	825
Travel Expense	300	0	1,500
TOTAL	\$ 119,810	\$ 112,325	\$ 119,167

CNBC • BUSINESS ITEMS

CANADIAN SOUTHERN BAPTIST SEMINARY AND COLLEGE

BUDGET 2014/15

OPERATING EXPENDITURES BY DEPARTMENT

	BUDGET	ACTUAL	Proposed
	2013	2013	BUDGET
OPERATING EXPENDITURES			2014/15
Student Services			
Salaries, Wages and Benefits	6,802	4,640	6,955
Operations	6,200	6,789	8,150
Office Expense	150	33	0
Travel Expense	7,000	6,097	7,000
TOTAL	\$ 20,152	\$ 17,559	\$ 22,105
Student Admissions Services			
Salaries, Wages and Benefits	73,504	69,404	66,793
Operations	14,000	12,673	9,500
Office Expense	5,560	3,391	2,600
Travel Expense	12,000	13,384	10,000
TOTAL	\$ 105,064	\$ 98,852	\$ 88,893
Facilities Management Services			
Salaries, Wages and Benefits	120,696	125,289	125,252
Operations	158,000	121,113	149,000
Office Expense	1,500	0	0
Travel Expense	-	-	-
TOTAL	\$ 280,196	\$ 246,402	\$ 274,252
Student Housing Services			
Salaries, Wages and Benefits	12,913	12,455	13,056
Operations	169,200	109,959	138,200
Office Expense	26,000	36,291	36,500
Travel Expense		-	
TOTAL	\$ 208,113	\$ 158,705	\$ 187,756
Guest Housing Services			
Salaries, Wages and Benefits	5,990	5,559	6,223
Operations	24,550	14,736	27,000
Office Expense	3,600	4,130	4,500
Travel Expense		-	
TOTAL	\$ 34,140	\$ 24,425	\$ 37,723
Bookstore Services			
Salaries, Wages and Benefits	43,450	46,805	0
Operations	105,900	88,056	0
Office Expense	4,786	5,461	0
Travel Expense	500	-337	0
TOTAL	\$ 154,636	\$ 139,985	\$ -

CNBC • BUSINESS ITEMS

CANADIAN SOUTHERN BAPTIST SEMINARY AND COLLEGE

BUDGET 2014/15

OPERATING EXPENDITURES BY DEPARTMENT

	BUDGET 2013	ACTUAL 2013	Proposed BUDGET 2014/15
OPERATING EXPENDITURES			
Nehemiah Project			
Salaries, Wages and Benefits	0	1,837	0
Operations	4,000	354	1,000
Office Expense	650	421	0
Travel Expense	2,500	300	300
TOTAL	\$ 7,150	\$ 2,912	\$ 1,300
Blackaby Ministries International			
Salaries, Wages and Benefits	120,599	120,263	122,921
Operations	50	328	80
Office Expense	375	1,604	500
Travel Expense	0	602	0
TOTAL	\$ 121,024	\$ 122,797	\$ 123,501

CNBC • BUSINESS ITEMS

