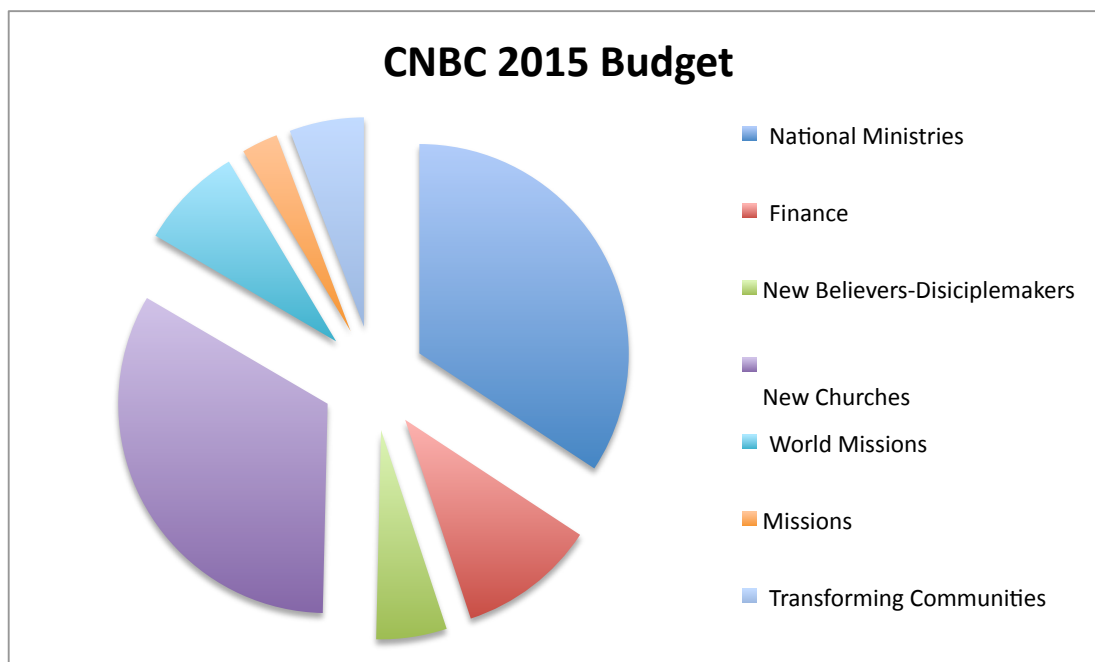


CANADIAN NATIONAL BAPTIST CONVENTION

CNBC PROPOSED BUDGET 2015

| | ACTUAL 2013 | BUDGET 2014 | PROPOSED BUDGET 2015 |
|--|------------------------|------------------------|---------------------------------|
| INCOME | | | |
| Cooperative Giving | 661,416.00 | 736,564.00 | 741,915.00 |
| NAMB (North American Mission Board)* | 1,357,076.00 | 1,354,214.00 | 1,354,214.00 |
| NAMB for Seminary | 164,062.00 | 164,062.00 | 164,062.00 |
| LifeWay Christian Resources - Budget | 60,924.00 | 60,000.00 | 60,000.00 |
| Fleming Trust Funds | 10,100.00 | 10,500.00 | 10,500.00 |
| Other (Foundation, Restricted Funds etc) | 38,000.00 | 240,000.00 | 215,000.00 |
| | 2,291,578.00 | 2,565,340.00 | 2,545,691.00 |
| Return to NAMB | -30,000.00 | | |
| | 2,261,578.00 | | |
| EXPENSE | | | |
| NATIONAL MINISTRIES | | 896,837.00 | 872,131.00 |
| FINANCE | | 276,417.00 | 271,487.00 |
| EQUIPPING LEADERS | | 0.00 | 0.00 to NM |
| NEW BELIEVERS NEW DISCIPLEMAKERS | | 139,167.00 | 138,666.00 |
| NEW CHURCHES | | 841,133.00 | 841,466.00 |
| MISSIONS | | | |
| World Missions at 27.5% | | 202,555.00 | 204,027.00 |
| Missions Impact | | 70,179.00 | 71,475.00 |
| TRANSFORMING COMMUNITIES | | 139,052.00 | 146,439.00 |
| | | 2,565,340.00 | 2,545,691.00 |

[NAMB 95/5 ratio]



CANADIAN NATIONAL BAPTIST CONVENTION

CNBC PROPOSED BUDGET 2015

DETAILED EXPENSE

NATIONAL MINISTRIES

| | BUDGET 2014 | PROPOSED BUDGET 2015 |
|---------------------------|----------------|-------------------------|
| Salaries | 353,431.00 | 342,625.00 |
| Benefits Expense | 23,200.00 | 37,300.00 |
| Travel | 14,000.00 | 10,000.00 |
| NM Projects | 230,069.00 | 218,069.00 |
| Horizon | 23,000.00 | 23,000.00 |
| Annual Audit | 16,800.00 | 16,800.00 |
| National Leadership Board | 24,275.00 | 24,275.00 |
| Annual Convention | 32,000.00 | 20,000.00 |
| Seminary | 180,062.00 | 180,062.00 |
| | 896,837.00 | 872,131.00 |

FINANCE

| | | |
|-----------------------------|------------|------------|
| Salaries | 124,720.00 | 126,028.00 |
| Benefits Expense | 9,188.00 | 13,200.00 |
| Office Operating Expense | 45,000.00 | 35,000.00 |
| Equipment Lease | 34,650.00 | 34,400.00 |
| Property Management Expense | 62,859.00 | 62,859.00 |
| | 276,417.00 | 271,487.00 |

NEW BELIEVERS - NEW DISCIPLEMAKERS

| | | |
|------------------|------------|------------|
| Salaries | 90,192.00 | 89,266.00 |
| Benefits Expense | 4,475.00 | 4,400.00 |
| Travel | 13,000.00 | 10,000.00 |
| Projects | 31,500.00 | 35,000.00 |
| | 139,167.00 | 138,666.00 |

NEW CHURCHES

| | | |
|----------------------------------|------------|------------|
| Salaries | 16,640.00 | 16,973.00 |
| Benefits | 1,500.00 | 1,500.00 |
| Church Planting Projects | 681,945.00 | 681,945.00 |
| Church Planting Ministry Expense | 103,541.00 | 103,541.00 |
| Church Planting Development | 37,507.00 | 37,507.00 |
| | 841,133.00 | 841,466.00 |

Note: New Churches Team Leader salary and expense covered by NAMB

MISSIONS

| | | |
|--------------------------------------|------------|------------|
| Cooperative Giving to World Missions | 202,555.00 | 204,027.00 |
| | 202,555.00 | 204,027.00 |

Note: Missions Team Leader salary covered by IMB, Travel covered by CNBC IM Budget

| | | |
|------------------|-----------|-----------|
| Salaries | 64,779.00 | 66,075.00 |
| Benefits Expense | 3,700.00 | 3,700.00 |
| Projects | 1,700.00 | 1,700.00 |
| | 70,179.00 | 71,475.00 |

TRANSFORMING COMMUNITIES

| | | |
|------------------|------------|------------|
| Salaries | 94,352.00 | 96,239.00 |
| Benefits Expense | 5,200.00 | 5,200.00 |
| Travel | 13,000.00 | 10,000.00 |
| Projects | 26,500.00 | 35,000.00 |
| | 139,052.00 | 146,439.00 |

| | | |
|--------------|-----------------------|-----------------------|
| TOTAL | \$2,565,340.00 | \$2,545,691.00 |
|--------------|-----------------------|-----------------------|