

**CANADIAN NATIONAL BAPTIST CONVENTION FOUNDATION  
PROPOSED BUDGET 2019**

LINE ITEM	ACTUAL 2017	BUDGET 2018	PROPOSED 2019
<b>REVENUE</b>			
Management Fees	\$ 48,136.00	\$ 35,200.00	\$ 45,000.00
Earnings (re Fdn Operating)	\$ 2,240.00	\$ 1,500.00	\$ 2,000.00
	<b>\$ 50,376.00</b>	<b>\$ 36,700.00</b>	<b>\$ 47,000.00</b>
<b>EXPENSE</b>			
<b>INSURANCE</b>			
D&O and General	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
<b>OFFICE</b>			
Bank Service Charges	\$ 60.00	\$ 150.00	\$ 75.00
Tech Support	\$ -	\$ -	\$ 150.00
Equipment/Computer	\$ 971.00	\$ 700.00	\$ -
<b>PROFESSIONAL FEES</b>			
* Bookkeeping/Accounting	\$ 3,177.00	\$ 6,000.00	\$ 6,000.00
* Audit	\$ 8,400.00	\$ 8,200.00	\$ 8,400.00
Legal Fees	\$ 368.00	\$ 650.00	\$ 650.00
<b>OTHER</b>			
* Grant to CNBC	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00
* To Reserve Fund	\$ -	\$ -	\$ 5,725.00
	<b>\$ 33,976.00</b>	<b>\$ 36,700.00</b>	<b>\$ 47,000.00</b>

**Notes:**

- \* Bookkeeping/Accounting Left this in as we have no definite plans yet.
- \* Audit Fees 2017 and 2018 did not include full GST-adjusted to reflect
- \* Grant to CNBC will this be on-going- please define purpose for our records
- \* to Reserve Fund new line item - mostly to balance budget but also  
to look forward to one day having a Foundation  
staff person

/jdb  
April 2018