

CANADIAN NATIONAL BAPTIST CONVENTION FOUNDATION				
PROPOSED BUDGET 2020				
	LINE ITEM	ACTUAL 2018	BUDGET 2019	PROPOSED 2020
REVENUE				
	Management Fees	\$ 45,463.00	\$ 45,000.00	\$ 45,000.00
	Earnings (re Fdn Operating)	\$ -	\$ 2,000.00	\$ 2,000.00
		\$ 45,463.00	\$ 47,000.00	\$ 47,000.00
EXPENSE				
INSURANCE				
	D&O and General	\$ -	\$ 1,000.00	\$ 1,000.00
OFFICE				
	Bank Service Charges	\$ 45.00	\$ 75.00	\$ 75.00
	Tech Support	\$ -	\$ 150.00	\$ 150.00
	General/ Equipment	\$ 580.00	\$ -	\$ -
PROFESSIONAL FEES				
*	Bookkeeping/Accounting	\$ 3,438.00	\$ 6,000.00	\$ -
*	Audit	\$ 8,400.00	\$ 8,400.00	\$ 8,400.00
	Legal Fees	\$ 2,231.00	\$ 650.00	\$ 650.00
OTHER				
*	Grant to CNBC	\$ 20,000.00	\$ 25,000.00	\$ 30,000.00
*	To Reserve Fund	\$ -	\$ 5,725.00	\$ 6,725.00
		\$ 34,694.00	\$ 47,000.00	\$ 47,000.00
Notes:				
*	to Reserve Fund	New item		
/jdb				
April, 2019				